



## Luna's Director Achieves National Recognition

September 9, 2020

*Mary Beth Vitale Recognized by NACD as Most Influential Corporate Director and Governance Expert*

ROANOKE, Va.--(BUSINESS WIRE)--Sep. 9, 2020-- Luna Innovations Incorporated (NASDAQ: LUNA) today announced that Mary Beth Vitale, a member of its Board of Directors, has been named one of the most influential leaders in the boardroom by the National Association of Corporate Directors (NACD) as part of their **2020 NACD Directorship 100™**, an annual list of leading corporate directors and governance advocates.

"On behalf of the Company and my fellow directors, I would like to congratulate Mary Beth on this achievement," commented Richard W. Roedel, Non-Executive Chairman of the Board of Luna Innovations. "Now part of a prestigious list recognizing the most influential corporate directors, corporate-governance experts, policymakers and influencers who have significantly impacted boardroom practices and performance, Mary Beth will continue to be a valuable asset to Luna and our shareholders."

"This is a very well-deserved distinction as Mary Beth is a tremendous asset to our Board," said Luna Innovations President and CEO Scott A. Graeff. "Her exemplary leadership and counsel have created an unwavering energy in the boardroom that is so important, especially as we continue to face the unique challenges brought on by the COVID-19 pandemic."

The 2020 NACD Directorship 100 recognizes leading corporate directors and governance advocates in several categories, including attorneys, audit and risk professionals, board advisors, compensation experts, crisis communications experts, governance advisors, investors, media, members of the plaintiffs' bar, policy advisors, recruiters, and regulators and rule makers.

"This year's honorees have positively earned the recognition that these awards offer," said Peter R. Gleason, CEO of NACD. "Not only have they served their boards and the governance community well, but they have also provided inspirational examples of what effective, purposeful, and accountable governance during difficult, exceptional times truly means."

Nominees are evaluated in four key categories: integrity, mature confidence, informed judgment, and high-performance standards. An independent selection committee reviews the nominees' history of advancing board performance and leading corporate governance practices in accordance with established NACD principles. The principles form a framework that encourages corporate governance excellence in areas that include risk oversight, corporate strategy, compensation, and transparency. The complete list of the 2020 NACD Directorship 100 is available at <https://directorship100.nacdonline.org/honorees/2020>.

Honorees will be featured in *NACD Directorship* magazine's annual list of The Most Influential People in Boardrooms and Corporate Governance, appearing in the magazine's November/December issue. The D100™ will also be recognized on the opening day of the [NACD Virtual Summit 2020](#), October 12, and their profiles will be shared prominently with all 21,000 NACD members as well as with partner organizations and other key governance stakeholders. See [www.NACDonline.org/D100](http://www.NACDonline.org/D100) for more information about the NACD Directorship 100.

### **About Luna**

Luna Innovations Incorporated ([www.lunainc.com](http://www.lunainc.com)) is a leader in optical technology, providing unique capabilities in high-performance, fiber optic-based, test products for the telecommunications industry and distributed fiber optic-based sensing for the aerospace and automotive industries. Luna is organized into two business segments, which work closely together to turn ideas into products: Lightwave and Luna Labs. Luna's business model is designed to accelerate the process of bringing new and innovative technologies to market.

### **About NACD**

The National Association of Corporate Directors ([NACD](#)) empowers more than 21,000 directors to lead with confidence in the boardroom. As the recognized authority on leading boardroom practices, NACD helps boards strengthen investor trust and public confidence by ensuring that today's directors are well prepared for tomorrow's challenges. World-class boards join NACD to elevate performance, gain foresight, and instill confidence. Fostering collaboration among directors, investors, and corporate governance stakeholders, NACD has been setting the standard for responsible board leadership for more than 40 years. To learn more about NACD, visit [www.nacdonline.org](http://www.nacdonline.org).

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